

BEST, Inc. Conditional Scholarship Award Contract

I, _____ will be attending _____
to study _____ with the expected graduation date of _____ (month),
_____ (year).

I, _____ hereby agree to the terms and conditions of my contract
with BEST, Inc. which is as follows:

- Maintain a 2.8 Grade Point Average (hereby known as GPA) per semester in order to receive my award. **I understand that I must complete 12 credits per semester *(see below for less than 12 credits)**. I understand that if I fall short my award money will be placed in escrow until such time comes that I meet the GPA requirement. At which point, I will receive monies for one past semester plus the upcoming semester (no more than two semesters of monies will be awarded)
 - o I understand that if I fail to meet the 2.8 GPA requirements for four (4) consecutive semesters, I will no longer be eligible for a BEST, Inc. scholarship and will be required to pay back any monies previously awarded to me **starting on the first day of the following month.**
 - o *Monies will be awarded based upon enrollment status:
 - 12 or more credit – 100%
 - 9-11 credits – 75%
 - 6-8 credits – 50%
 - Less than 6 credits – 25%

Extenuating circumstances may be discussed 1:1 with the Board

- At a minimum, maintain bi-**weekly** contact with my mentor. The mentor can be my choice (not a family member) or BEST, Inc. will assign a **mentor** to me.
- Meet **in person** after each semester with the Board of Directors to turn in an official copy of my transcript and to update BEST, Inc. on my academics, work and activities. These meetings will be offered on more than one date and will be announced with enough notice so that I can clear my schedule.
 - o I understand that if I do not attend these meetings and supply my transcript, no monies will be awarded even if I have met the 2.8 GPA requirements.
- Attend one (1) of two (2) fundraising events. The dates for said events are determined at least three (3) months prior to the event.
 - o I understand that if do not attend at least one (1) of these events my award for the following semester may be reduced or denied and I will be required to meet with members of the Board of Directors

- o I understand that if I secure sponsorships/golfers or sell tickets to events that I am entitled to earn additional monies to be added to my upcoming semester award.
- o **I understand that if I fail to adhere to this contract for the school year I am not eligible for an increase in award for the following school year.**
- If I withdraw from college, I will forfeit my scholarship and agree to pay back any monies previously awarded to me. BEST, Inc. will contact me to set up a repayment program.

Repayment will start on the first day of the following month.

- If I no longer choose to participate in the scholarship award program, I agree to pay back any monies previously awarded to me. BEST, Inc. will contact me to set up a repayment program. **Repayment will start on the first day of the following month.**
- **I understand that I am required to maintain the same level of contact with my mentor until all the money is paid back.**
- Agree to return to my community and seek employment **and/or have full-time residence status** thereby giving back to my community, for a minimum of two (2) years.
 - o I understand that if my employment does not allow me to return to my community, the Board of Directors **and Post-Grad Committee** will consider alternate ways that I can give back.
- Agree to submit a photo of myself (preferably my high school graduation picture).
 - o I understand that BEST, Inc. retains the right to use my name and/or picture in various media publications and that I will not object to positive media feedback.

 (Name of recipient) Please Print

 (Date)

 (Name of Parent/Guardian*) Please Print

 (Date)

Signature of Recipient _____

Signature of Parent/Guardian* _____

**If recipient is under the age of eighteen (18) years*

 BEST, Inc. Scholarship Committee Member Signature

 (Date)

 BEST, Inc. Board of Directors Member Signature

 (Date)